



**Eureka Group Holdings Ltd**

ABN 15 097 241 159

Suite 2C/D, Level 2

7 Short Street QLD 4215

PO Box 10819, Southport BC QLD 4215

**Phone:** 07 5568 0205 **Fax:** 07 5302 6605

**Email:** info@eurekagroupholdings.com.au

## **ASX Announcement**

21 May 2019

### **TERRANORA – SALES & MARKETING UPDATE**

Eureka Group Holdings Limited (ASX: EGH) (Eureka) provides the following update in relation to its Terranora property, which consists of 61 units on an elevated site of 2.04 hectares with expansive views over the Tweed River, as well as a 4.8 hectare parcel of vacant land.

With individual unit titles and an Occupation Certificate now issued, the regulatory titling process for this property is complete. Eureka can now accelerate the realisation of its investment in the Terranora project. An extensive marketing and public relations campaign will commence this week to relaunch the sale program.

Eureka currently has 3 unconditional sales contracts which are expected to settle within 14 days. In addition, 6 new contracts are being finalised and a further 4 contracts are under negotiation. Together these contracts approximate to sales of \$3 million at values which are in line with expectations.

Further updates will be provided in due course.

**For further information,** contact Murray Boyte, Executive Chairman on 07 5568 0205.