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For immediate release to the market
Eureka Group Holdings Limited
ASX Code EGH
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Eureka raises \$5 million for further freehold village and management right acquisitions

Eureka Group Holdings Limited (“Eureka”) is delighted to announce it has raised \$5 million at 25 cents per share from institutional and professional investors.

The Institutional component of the raising which was substantially oversubscribed, was managed by CCZ Equities.

Eureka will use the funds raised to accelerate the acquisition process for both freehold seniors villages and selected management rights. Eureka is currently in negotiation to acquire multiple assets.

A funding package has also been established that will provide the debt component of any borrowings required for further acquisitions of both underlying freehold villages and selected management rights.

Eureka also outlined at its AGM held on 24 November 2014 that both EBITDA and NPAT results to 31 October were in excess of full 6 months December half-year 2013 prior period results.

Eureka Chairman Mr. Robin Levison commented, “Occupancy at Eureka villages continues to be at the 90% level as demand for Seniors Rental Accommodation remains strong, particularly in the regional areas that Eureka specialises in. The company is now ready to add further villages to its inventory and looks forward to building on the benefits of scope and scale that exists currently with the management of greater than 1400 units”.

Shares issued from the capital raising will trade pari-passu with existing Eureka ordinary shares.

For further information contact Robin Levison (Chairman) on 07 5568 0205.

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