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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Sale of Maroochydore village management rights

Eureka Group Holdings Limited ("Eureka") is pleased to announce it has completed the sale of its management rights in the Maroochydore village for \$590,000. This sale is in line with Eureka's strategy of divesting lower/underperforming management rights agreements and utilising the proceeds combined with a balanced mix of equity and debt to invest in higher returning "bricks and mortar" seniors rental village assets and higher yielding management rights agreements.

Executive Chairman Robin Levison commented, "we are pleased with the price received for the Maroochydore management rights and will use the proceeds to contribute to Eureka's 'buy and build' growth strategy."

For further information contact Robin Levison (Chairman) on 07 5568 0205.

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