



**Eureka Group Holdings Ltd**

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code: EGH

2 May 2018

### **Granting of Shares to Joint Venture Party**

Eureka Group Holdings Limited (EGH) has issued \$100,000 of EGH shares to its Joint Venture partner in consideration for securing the management rights of the five Tasmanian senior rental villages that were recently acquired under a joint venture arrangement.

Chairman of EGH, Mr Murray Boyte, said "We have a proven business relationship with the group of private investors forming our joint venture partner, The Tasmanian investment and long-term management contract is a further development in a successful partnership."

The share value has been determined using the volume weighted average price (VWAP) for the 20 business days prior to 9 April 2018 being the settlement date of the Tasmanian villages.

**For further information,** contact Murray Boyte (Chairman) on 07 5568 0205.

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