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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Eureka Group Holdings Limited (EGH) has today received finance approval from the National Australia Bank for \$3,800,000 to partially fund the purchase of a 93 unit village in Mackay. Based on this approval and progress on asset sales previously announced to the market EGH has given notice to the vendor of the village in Mackay that the finance clause has been satisfied and that the purchase will proceed as per the contract.

Further to this Eureka has today received notice from the buyer of the company's management rights at Chermshire that their contract for purchase is now unconditional apart from resolution of the body corporate. This approval is expected mid February 2014.

A more detailed update will be provided in the next 7 days

For further information contact Robin Levison or Lachlan McIntosh on (07) 3225 4900.